

## EXECUTIVE SUMMARY

### GIFTS\*

**\$5,680,262**

### GRANTS & PROGRAMS\*

**\$2,803,685**

### NUMBER OF INDIVIDUAL FUNDS\*\*

**264**

### TOTAL ASSETS\*\*\*

■ 2004 ■ 2005 ■ 2006 ■ 2007 ■ 2008

\$18,402,095

\$26,220,284

\$31,834,037

\$37,545,229

\$37,774,701

\* JULY 1, 2007 - JUNE 30, 2008

\*\* AS OF JUNE 30, 2008

\*\*\* FISCAL YEARS AS OF JUNE 30

### COMMUNITY FOUNDATIONS NATIONWIDE

**700**

With assets ranging from several hundred thousand to more than \$1 billion

### COLORADO COMMUNITY FOUNDATIONS

**21**

### RANGE OF TOTAL ASSETS

- Aspen: \$40 million
- Boulder County: \$40 million
- Greeley and Weld County: \$12 million
- Denver: \$559 million
- Colorado Springs: \$50 million

## FINANCIALS

### COMMUNITY FOUNDATION OF NORTHERN COLORADO COMBINED STATEMENTS OF FINANCIAL POSITION

As of June 30	2008*	2007*
<b>ASSETS</b>		
Cash and cash equivalents	\$549,438	\$165,549
Pledges receivable, net	20,800	73,200
Notes & grants receivable	43,419	32,305
Prepaid expenses & other assets	22,005	22,103
Investments	36,191,566	36,259,486
Property & equipment, net	947,473	992,586
<b>Total Assets</b>	<b>\$37,774,701</b>	<b>\$37,545,229</b>

### LIABILITIES AND NET ASSETS

#### Liabilities:

Accounts payable & accrued liabilities	\$41,949	\$33,831
Grants payable	8,198	7,920
Liability under split-interest agreements	689,423	525,790
Assets held for agency funds	6,141,326	5,042,036
<b>Total Liabilities</b>	<b>\$6,880,896</b>	<b>\$5,609,577</b>

#### Net Assets:

Unrestricted	\$29,498,027	\$30,410,410
Temporarily restricted	1,395,778	1,525,242
<b>Total Net Assets</b>	<b>\$30,893,805</b>	<b>\$31,935,652</b>

<b>Total Liabilities and Net Assets</b>	<b>\$37,774,701</b>	<b>\$37,545,229</b>
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\* This financial statement is derived from the Foundation's full audit report. In no way is it meant as a substitute for the full audit; it gives only a brief overview. A complete audited financial report is available at [www.CommunityFoundationNC.org](http://www.CommunityFoundationNC.org).

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